

India Business Forum
FRANKFURT

Statistical
Reports



Trade Fairs
B2G meets



Interaction
with SMEs

company
visit



सत्यमेव जयते
Consulate General of India,
Frankfurt

COMMERCIAL NEWSLETTER APRIL 2019

Dear Ladies & Gentlemen,

The Consulate General of India Frankfurt, Germany, is pleased to share the Monthly Report on the Commercial trends & activities of the Consulate in its jurisdiction for the Month of April 2019. The German states, Northrhine Westphalia, Hesse, Rhineland Palatinate and Saarland fall under the jurisdiction of the Indian Consulate in Frankfurt. We hope you find the information useful and request you to share it with your colleagues.

With best regards,
Pratibha Parkar

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Significant Economic Trends between India & the four German States under the jurisdiction of Consulate General of India Frankfurt

The month of January saw a positive growth in terms of bilateral trade between India and Germany. The total volume of trade between India and Germany stood at € 1,745,395 million in the period of January, as compared to € 1,607,021 million in the same period in 2018. The percentage increase of Indian exports to Germany during this period increased by 8.82 % and the Indian Imports from Germany increased by 8.42%. The bilateral trade between India and the four German states falling under the jurisdiction of this mission, in the month of January 2019 was significantly higher as compared to the corresponding month in 2018. The total trade in the four German states in the month of January 2019 is € 627.12 million while that in January 2018 is € 594.18 million. The total bilateral trade between North Rhine-Westphalia and India witnessed a increase of 3.22 % and stood at € 402.71 million. The total bilateral trade between Hesse and India increased by 15.27 % and stood at € 115.16 million. The total bilateral trade between Rhineland-Palatinate and India increased by 11.32 % and stood at € 89.69 million. The total bilateral trade between Saarland and India, recorded a decrease of -16.99% in the month of January 2019 as compared to the same period in 2018 and remained at € 19.56 million.

The four states falling under the jurisdiction of CGI accounted for around 35.93 % of total Indo-German trade in the period from January 2019 with the state of NRW being the one with the highest trade volume among all 16 German states.

Growth of German Economy in the month of March 2019

Germany Economy has improving consumer confidence in March

After narrowly avoiding a technical recession last year, data from the first quarter of 2019 is mixed. The domestic economy should have benefited from low unemployment through February, robust service sector activity through March and improving consumer confidence in the quarter. The export-orientated manufacturing sector, however, suffered amid a more challenging economic climate in the Eurozone and more broadly. Export growth was flat in January while the downturn in the manufacturing sector intensified through March on dropping foreign demand for German goods. Weak demand from the automotive sector further drove the ongoing downturn in March and the manufacturing sector consequently dragged on the composite PMI in the quarter. In light of the gloomier Eurozone outlook, investors flocked to German bunds, driving its yield to below zero on 22 March for the first time in over two years. Robust domestic demand, in part due to the government's more fiscally expansionary budget that includes a higher minimum wage, should support economic growth this year. A strong labor market will further underpin resilient private consumption. Global trade tensions, a slowdown in China and Brexit uncertainty cloud the outlook, however the economy is expected to expand 1.0% in 2019, down 0.3 percentage points from last month's forecast, and 1.5% in 2020. (Source: FocusEconomics, Destatis)

Trade Fairs in CGI Jurisdiction

• Musikmesse + Prolight & Sound	Frankfurt	02.04.-05.04.2019
• Photokina – World of Imaging	Cologne	08.05.-11.05.2019
• Texprocess / Techtextil	Frankfurt	14.05.-17.05.2019
• IMEX – Exhibition for Incentive Travel, Meeting & Events	Frankfurt	21.05.-23.05.2019
• Interzum - International Fair for the Furniture and Interior Construction Industries' Supplying Sections	Cologne	21.05.-24.05.2019
• GIFA/METEC/NEWCAST/THERMPROCESS – Foundry / Metallurgical/Precision Castings / Thermo Process Technology Trade Fair	Düsseldorf	25.06.-29.06.2019
• Tendence – International Trade Fair for Consumer Goods	Frankfurt	29.06.-01.07.2019
• Spoga Horse / Spoga Gafa (Autumn)	Cologne	01.09.-03.09.2019
• ILM Summer Styles – International Leather Goods Fair	Offenbach	07.09.-09.09.2019
• IAA – International Motor Show	Frankfurt	10.09.-22.09.2019
• REHACARE – Trade Fair for Rehabilitation	Düsseldorf	18.09.-21.09.2019
• ANUGA – Food & Beverage Trade Fair	Cologne	05.10.-09.10.2019
• Frankfurt Book Fair	Frankfurt	16.10.-20.10.2019
• K – International Trade Fair for Plastics & Rubber	Düsseldorf	16.10.-23.10.2019
• A + A – International Trade Fair for Safety, Security & Health at Work	Düsseldorf	05.11.-08.11.2019
• MEDICA/COMPAMED	Düsseldorf	18.11.-21.11.2019
• CPHI Worldwide - International Trade Fair for Pharmaceutical Ingredients	Frankfurt	05.11.-07.11.2019
• India Leather Days	Offenbach	Nov-2019

Trade Fairs Reports can be accessed under: <https://www.cgifrankfurt.gov.in/pages.php?id=196>

Trade Enquiries

CGI Frankfurt received enquiries of Indian and German companies requesting us for export promotion for the following products in the month of March 2019:

Home décor

Hand-crafted luminaires

Agricultural based products, Spices, Handicrafts, Confectionery Items, Ayurveda Products

Handmade Ayurvedic Herbal Organic Soaps & Cosmetics

Product

Home décor

Hand-crafted luminaires

Commercial Outreach



CG with CEO, Star Alliance, Mr. Jeffrey Goh and prominent members of the Indian business community



Consul (Com) Ruby Jaspreet, & Head, Intl Business Service, Düsseldorf, Annette Klerks.



Consul (Com) Ruby Jaspreet visited the Digihub Düsseldorf/Rheinland, matchmaker & accelerator for SMEs, startups, universities



CG & Commercial Team at the BRITA Pdn. unit in Taunusstein. CG interacted with CEO Markus Hankammer



Consul Commercial, Ms. Ruby Jaspreet, met Mr. Dirk Goeldner, Centermanager of the Euromoda Fashion Business Center in Düsseldorf/Neuss



CG (Centre) with fmr India correspondent, Das Erste ARD Mr. Jürgen Osterhage and the CGI Frankfurt Commercial Team.



Consul General Ms. Pratibha Parkar attended the "India meets FrankfurtRheinMain-Let's talk business" event organized by the IHK Frankfurt am Main at the European Central Bank headquarters in Frankfurt



Consul (Com) Ms. Ruby Jaspreet & Com team, CGI Frankfurt visited IHK Offenbach & met Ms. Silvia Schubert-Kester, Intl Department.



Consul (Com) Ms. Ruby Jaspreet, & Com team, met Mr. Bernd Hummel, founder



Consul General Ms. Pratibha Parkar met and interacted with the representatives of BVMW FrankfurtRheinMain



CG Smt. Pratibha Parkar welcomes to Frankfurt a high power IT delegation from Kerala & introduces them to CEO's of Indian & German business enterprises and trade bodies.



CG at Panel discussion on #BalanceforBetter for Womens' Day org. by Infosys