

India Business Forum
FRANKFURT

Statistical
Reports



Trade Fairs
B2G meets



Interaction
with SMEs

company
visit



सत्यमेव जयते
Consulate General of India,
Frankfurt

COMMERCIAL NEWSLETTER November 2019

Dear Ladies & Gentlemen,

The Consulate General of India Frankfurt, Germany, is pleased to share the Monthly Report on the Commercial trends & activities of the Consulate in its jurisdiction for the Month of October 2019. The German states, Northrhine Westphalia, Hesse, Rhineland Palatinate and Saarland fall under the jurisdiction of the Indian Consulate in Frankfurt. We hope you find the information useful and request you to share it with your colleagues.

With best regards,

Pratibha Parkar

Consul General of India Frankfurt, Germany

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Significant Economic Trends between India & the Four German States under the jurisdiction of Consulate General of India Frankfurt

The growth trend for the overall trade between India and Germany for the month of October 2019 remained comparable to the figures in previous month of September.

The total volume of trade between the two countries stood at € 14,041,04 mn in Jan-Aug 2019 as compared to € 14,073,94 mn in Jan-Aug 2018. The overall trade decreased slightly by -0.23% during this period. Indian exports to Germany during this time increased by 6.97% whilst Indian imports from Germany experienced a decrease by -5.68%. The four states falling under the jurisdiction of CGI accounted for 34.39% of the total trade between India and Germany in Jan-Aug 2019.

German private sector activity remains mired in contraction in October

The composite Purchasing Managers' Index inched up from 48.5 in September to 48.6 in October amid an ongoing downturn in the manufacturing sector while services sector activity increased at a multi-year soft pace. As a result, the index remained south of the neutral 50-threshold that separates contraction from expansion in the private sector. Activity in the services sectors expanded at an over three-year low in October, reflecting weakened demand dynamics as new orders fell for the second month running; new export orders, meanwhile, dropped. However, the downturn in the manufacturing sector was the main drag on private sector activity. Job losses consequently intensified, with payroll numbers declining at a near-decade quick pace; this was in part related to the deteriorating outlook on future activity and as firms reduced their backlogs. Business sentiment in the private sector soured notably to the lowest level in nearly seven years. This was mainly influenced by deteriorating services sector views: for the first time in almost seven years services providers expect business activity to fall over the next year. Meanwhile, goods-producers remained firmly pessimistic. In terms of prices, output inflation was the weakest in more than three years, partly due to the strongest drop in manufacturing prices in almost 10 years. Input price inflation eased to the greatest extent in three and a half years due to dropping manufacturing input prices; services providers, meanwhile, continued to face higher input prices on the back of wage pressures and more expensive energy and fuel. A fixed investment to expand 1.3% in 2020, which is down 0.3 percentage points from last month's forecast.

(Source: FocusEconomics, Destatis)

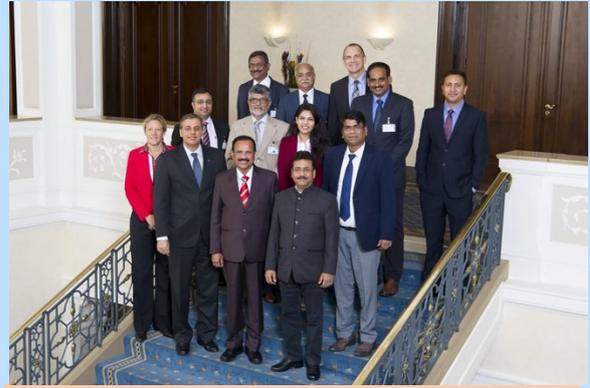
Trade Fairs in CGI Jurisdiction

• A +A – International Trade Fair for Safety, Security & Health at Work	Düsseldorf	05.11.-08.11.2019
• MEDICA/COMPAMED	Düsseldorf	18.11.-21.11.2019
• CPHI Worldwide - International Trade Fair for Pharmaceutical Ingredients	Frankfurt	05.11.-07.11.2019
• India Leather Days	Offenbach	27.11-28.11.2019

Commercial Outreach



To provide a platform to leading women from different fields, CGI Frankfurt launched a Women Professionals' Network.



Shri D.V. Sadanand Gowda, Hon'ble Minister of Chemicals and Fertilizers of India (HMCF) visited Germany to participate in the International Trade Fair for Plastics & Rubber in Dusseldorf.



Ms. Ruby Jaspreet, Consul (Commerce) visited the headquarters of Samson in Frankfurt engineering and service centers worldwide.



A team of Parliamentarians from India, led by Hon'ble Speaker of Lok Sabha Shri Om Birla, held an interaction program with the Indian community at Frankfurt.



Consul General of India Frankfurt, Ms. Pratibha Parkar visited LINDE+WIEMANN SE&Co.KG, in Dillenburg a leading supplier of lightweight structural and safety components to the automotive industry.



With India celebrating #Gandhiat150, the Consulate General of India in Frankfurt organised, Gandhi Jayanti celebrations at the historic venue of St. Paul' Church.

Highlights of Book Fair 2019



We would be glad to receive your comments / Suggestions on our Commercial Newsletter. Pls email us at com3.frankfurt@mea.gov.in