



सत्यमेव जयते

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FROM THE DESK OF CONSUL GENERAL



Dear friends,

I am delighted to share with you the latest edition of Commercial Newsletter of the Consulate General of India, Frankfurt.

The highlight of the month was a special session showcasing the opportunities for Indo-German cooperation in the field of Artificial Intelligence. The event was very well received with many thought-provoking experiences shared by various experts from the field.

There were some very encouraging developments on trade and investment front in the form of signing of contracts by leading Indian IT companies with major German companies, further cementing the robust cooperation in IT and IT-enabled services.

Prime Minister Shri Narendra Modi, while addressing the industry leaders, underlined the immense potential for cooperation in the pharmaceutical sector, which undoubtedly offers a lot of opportunities for mutually beneficial cooperation between India and Germany.

I hope you will enjoy the newsletter. We will be happy to receive your feedback on the email ID: com1.frankfurt@mea.gov.in

Wishing you all the very best for the new year!

Yours sincerely,
Amit Telang

German investor morale rises in December

There is a positive outlook for the German economy in 2021. German investor sentiment rose above the expectations in December, expecting that the vaccines against COVID 19 will boost the German economy.

The investor morale data reinforced other positive news on the German economy, which grew by 8.5% quarter-on-quarter from July through September. Increased car sales lead to a stronger-than-expected jump in German industrial output in October. Industrial output was up by 3.2% on the month in October.

Source: www.reuters.com



Indian companies win long-term contracts from German companies

Infosys Ltd and Wipro Ltd secured multi-year technology contracts from Germany's Daimler AG and Metro AG, respectively.

Infosys won a long-term contract from German automotive major Daimler to drive hybrid-cloud powered innovation and IT infrastructure transformation. Infosys will help Daimler upgrade its IT operating model and infrastructure across workplace services, service desk, data centre, networks and SAP (systems applications and products). As a part of this partnership, automotive IT infrastructure experts based out of Germany, wider Europe, the U.S. and the APAC region will transition from Daimler AG to Infosys.

Wipro has bagged a strategic digital and IT partnership deal from METRO AG. As a part of this transaction, Wipro will take over the IT units of METRO AG - METRO-NOM GMBH in Germany and METRO Systems Romania S.R.L. The estimated deal value for the duration of the first 5 years is about \$700 million, Wipro said in a regulatory filing to the stock exchanges. With the possibility of an extension up to 4 additional years, the deal can be a potential spend of up to \$1 billion.

Source: www.ndtv.com

Prime Minister Shri Narendra Modi inspires India to become Pharmacy of the world



Prime Minister Shri Narendra Modi chairing a meeting during his visit to the Serum Institute of India, in Pune

Prime Minister of India, Shri Narendra Modi undertook a 3-city tour to conduct an extensive review of the vaccine development and manufacturing process. He visited the Zydus Biotech Park in Ahmedabad, Bharat Biotech in Hyderabad, and Serum Institute of India in Pune.

Two of these sites are where India is indigenously developing vaccines to fight COVID and one of these sites is where crores of vaccines will be manufactured. PM Modi stressed that India considers vaccines as not only vital to good health but also as a global good, and it is India's duty to assist other countries in the collective fight against the virus.

Prime Minister Shri Narendra Modi flags off India's First Driver-less Train For Delhi Metro



Prime Minister Shri Narendra Modi inaugurating the first driver-less train during a virtual function

Prime Minister Shri Narendra Modi inaugurated India's first driver-less train on Delhi Metro's Magenta Line. He also launched the National Common Mobility Card, an inter-operable transport facility that allows users to pay for travel, toll duties, retail shopping, and withdraw money using one card.

The driver-less trains will be fully automated, eliminating the possibility of human error, officials say. With these new trains, Delhi Metro Rail Corporation will enter the elite league of 7 percent of the world's Metro networks that can operate without drivers

"The inauguration of the first driver-less metro train shows how fast India is moving towards smart systems," Prime Minister Shri Narendra Modi said, inaugurating the ground-breaking project during a virtual function.

Indian Government approves Industrial nodes and Multi Modal Logistics Hub & Multi Modal Transport

Indian government approved Industrial nodes at Krishnapatnam, Tumakuru and Multi Modal Logistics Hub & Multi Modal Transport Hub at Greater Noida. They will facilitate manufacturing investments into the country by providing quality, reliable, sustainable and resilient infrastructure to industries.

For further information: [Press release by CCEA](#)

Salient Features:

-  One-stop destination to freight companies and customers
-  Creation of greenfield industrial cities with plug n play, ICT enabled utilities
-  World-class infrastructure
-  Road & Rail connectivity for freight movement to and from ports & logistic hubs
-  World-class passenger movement facilities

Major Benefits:

-  Boost for employment generation
-  Attract investment into manufacturing
-  Reduce logistics cost & improve operational efficiency
-  Seamless connectivity across Rail, Road and MRTS to passengers
-  Boost to "Aatmanirbhar Bharat" & "Make in India"

India successfully organizes Indian Mobile Congress, 2020



Prime Minister Shri Narendra Modi during the inaugural address at IMC 2020

Indian Mobile Congress (IMC) 2020 was organised by the Department of Telecommunications, Government of India, and the Cellular Operators Association of India (COAI) from December 8-10, 2020. Prime Minister Shri Narendra Modi delivered the inaugural address at the virtual India Mobile Congress 2020.

The theme for IMC 2020 was "Inclusive Innovation - Smart, Secure, Sustainable" to align to the Indian government's vision to promote "Atmanirbhar Bharat", "digital inclusivity", and "sustainable development, entrepreneurship and innovation". IMC 2020 saw participation from various ministries, telecom CEOs, global CEOs, and domain experts in 5G, Artificial Intelligence (AI), Internet of Things (IoT), Data Analytics, Cloud and Edge computing, Blockchain, Cyber-security, Smart Cities and Automation.

Webinar on "India-Germany Collaboration in the AI sector"

The Consulate General of India Frankfurt, in collaboration with NRW.GLOBAL BUSINESS and ASSOCHAM, organised a Webinar on "India-Germany Collaboration in the AI sector".

The panellists included experts from Indian and German governments, think-tanks and industry leaders such as Tech Mahindra from the Indian side and Thyssenkrupp and Digi Hub from the German side.

The panellists highlighted several important areas underlining the scope for application of AI in various sectors covering agriculture, cyber-security, health care, manufacturing, mobility services and disaster management.



Consul General Dr. Amit Telang and Consul(Coord) Ms. Ruby Jaspreet during the webinar



Speakers during the webinar on AI

THANK YOU

<https://cgifrankfurt.gov.in/>

